



Technical Positional Pick – GSFC Ltd

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Technical Positional Pick - Buy GSFC Ltd

Stock	CMP #	Buying Range	Targets	SL *	Time Horizon
GSFC Ltd	85.10	85.90-80.00	93/104	78	Up to 3 months

Note: * Excluding Freak Trades lasting less than a minutes. # Price when recommended on email/whatsapp



Observation:

- The attached weekly timeframe chart of GSFC indicate that the stock price was in a strong uptrend over the last many months.
- The stock price has moved up as per the positive sequence like higher tops and bottoms over the period of time.
- After showing weakness in the last two weeks, the stock price has moved up from the lows of Rs 81 in this week, which signal a formation of higher bottom reversal pattern.
- Daily and weekly 14 period RSI shows positive indication. The stock price is also sustaining above weekly 10 period and 20 period EMA in the last few months.
- The overall chart pattern of GSFC Ltd indicate long trading opportunity. One may look to create positional long as per the levels mentioned above.

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